

National Stock Exchange of India

Circular

Department: SURVEILLANCE	
Download Ref No: NSE/SURV/ 67950	Date: May 12, 2025
Circular Ref. No: 349/2025	

To All NSE Members,

Sub: Trade for Trade

In continuance of surveillance review and with a view to ensure market safety and safeguard the interest of investors, the Exchange has decided to take the following actions:

In pursuance of Capital Market Segment Trading Regulations Part - A, 2.6, trading in the securities given at **Annexure - 1** shall be available in Trade for Trade segment (series: BE/ST) at a price band of 5% or lower with effect from May 15, 2025(Thursday).

Members are requested to note that the said securities shall consequently not be available in rolling segment (series: EQ/SM).

Further, the list of securities as mentioned in **Annexure - 2** will continue in Trade for Trade segment (series: BE/BZ or ST/SZ).

Members are requested to take adequate precaution while trading in the above securities, as the settlement will be done on trade-to-trade basis and no netting off will be allowed.

The criteria for shifting securities to/from Trade for Trade segment are available on the website. <https://www.nseindia.com/regulations/movement-securities-periodic-review>

Further, it may also be noted that the transfer of security for trading and settlement on a trade-to-trade basis is purely on account of market surveillance and it should not be construed as an adverse action against the concerned company.

In case of any further queries, you may write to us at surveillance@nse.co.in.



National Stock Exchange of India

For National Stock Exchange of India Limited

Binoy Yohannan
Vice President
Surveillance

List of securities to be shifted from Rolling segment (series: EQ) to Trade for Trade segment (series: BE) with a price band of 5% or lower with effect from May 15, 2025 (Thursday).				
Sr. No.	Symbol	Name of the security	ISIN	Criteria
1	KALYANIFRG	KALYANI FORGE LIMITED	INE314G01014	Price Earnings Multiple, Price Variation & Market Capitalization

List of securities to be shifted from Rolling segment (series: SM) to Trade for Trade segment (series: ST) with a price band of 5% or lower with effect from May 15, 2025 (Thursday).				
Sr. No.	Symbol	Name of the security	ISIN	Criteria
		NIL		

List of securities which shall continue to be available for trading in Trade for Trade segment with a price band of 5% or lower as applicable (series: BE/BZ) due to Surveillance action (Eligible under current Fortnightly review)

Sr. No.	Symbol	Security Name	ISIN
1	ASTRON	ASTRON PAPER & BOARD MILL LIMITED	INE646X01014
2	LAKPRE	LAKSHMI PRECISION SCREWS LIMITED	INE651C01018

List of securities which shall continue to be available for trading in Trade for Trade segment with a price band of 5% or lower as applicable (series: ST/SZ) due to Surveillance action (Eligible under current Fortnightly review)

Sr. No.	Symbol	Security Name	ISIN
		NIL	